

Hawaii Fraud Day 2024

November 12, 2024

This event is being held in-person at Bank of Hawaii's Ka Nu'u Ho'oulu Conference Center and virtually.

[Register here at pacpay.org.](https://pacpay.org)

*Agenda is subject to change

8:45 - 9:00	Introductions and Housekeeping
9:00 - 10:00	Scams, Swindles - and Solutions: Improving Payment Scam Reporting with ScamClassifier and FraudClassifier Models - Mike Timoney, Federal Reserve Bank FTC data suggests that scams caused more than \$10 billion in estimated losses in 2023, a 14% increase from the previous year. However, actual losses are likely even higher as scams are often under-reported, including in part the lack of a consistent definition and taxonomy for classifying scams. Recently, the Federal Reserve convened an industry workgroup to develop a common definition for scams along with the ScamClassifier tool to help the industry overcome reporting challenges. This session will review the landscape for payment scams and how the Federal Reserve's new definition and ScamClassifier tool can be used to create consistent reporting and information sharing within the payment industry, and how the ScamClassifier and the FraudClassifier can be used together for a deeper level of classification.
10:00 - 10:15	Transition Break
10:15 - 11:15	Elevating Your Fraud Mitigation Strategies - Diana Kern, SHAZAM Does fighting debit card fraud feel like a game of Whack-A-Mole®? Engaging in fraudulent activity is a job for the bad guys; our job is to thwart their efforts. The evolution of fraud schemes is fascinating and clearly follows trends in card payments. In this session we'll examine data compiled by SHAZAM and the global networks to better understand the changing landscape of debit card fraud. Additionally, what predictions can we make based on that data? And how can we better utilize our current tools to detect and prevent fraud? Come prepared to share your opinions and join me in the discussion.
11:15 - 12:30	Lunch
12:30 - 1:30	Hot Topics in Financial Law and Regulation - Matt Luzadder, Kelley, Drye & Warren LLP Synapse's collapse, fraud growth, and AML failures have grabbed the headlines in 2024. Scrutiny of BaaS offerings, new sanctions and the resolution of ongoing enforcement actions are on-deck for 2025. We will explore the lessons learned over the past year and trends in enforcement. We'll also look at the CFPB's and FinCEN's proposed rulemaking and the impact on financial institutions. This interactive session will use polling to test your knowledge of current events and tee-up discussion of hot topics on which reasonable minds could differ. What you do if you were making the rules?
1:30 - 1:45	Break
1:45 - 2:45	Current Trends in Passport Fraud - Brian Wood, US Department of State Diplomatic Security Service, Honolulu The Diplomatic Security Service is the law enforcement and security arm of the U.S. Department of State. Our mission is to lead worldwide security and law enforcement efforts to advance U.S. foreign policy and safeguard national security interests. The session will discuss current trends in passport and passport card fraud related to financial institutions, highlighting briefly the joint FinCEN/DS notice from April 2024 related to Passport Card fraud. Additionally, it will discuss passport and passport card fraud indicators and briefly review the passport based credit card and loan fraud that has impacted financial institutions located in the Hawaiian islands.

